

Investment highlights

Unique resources

The Company's unique mineral resource base (in terms of high metal content) secures the most advantaged position in the global mining industry.



Copper-nickel sulphide ore

Polar Division

7 MINES

Proven and probable reserves

1,373 MLN T

Ni

9 mln t

Cu

16 mln t

6PGMs¹

176 Moz

Measured and indicated resources

1,995 MLN T

Ni

15 mln t

Cu

23 mln t

6PGMs¹

255 Moz

Reserves life at the current production rate

OVER 70 YEARS

Gold-iron-copper ore

Trans-Baikal Division

2 OPEN PITs

Proven and probable reserves

272 MLN T

Cu

1.4 mln t

Au

6 Moz

Ag

24 Moz

Fe

51 mln t

Measured and indicated resources

292 MLN T

Cu

1.7 mln t

Au

6 Moz

Ag

30 Moz

Fe

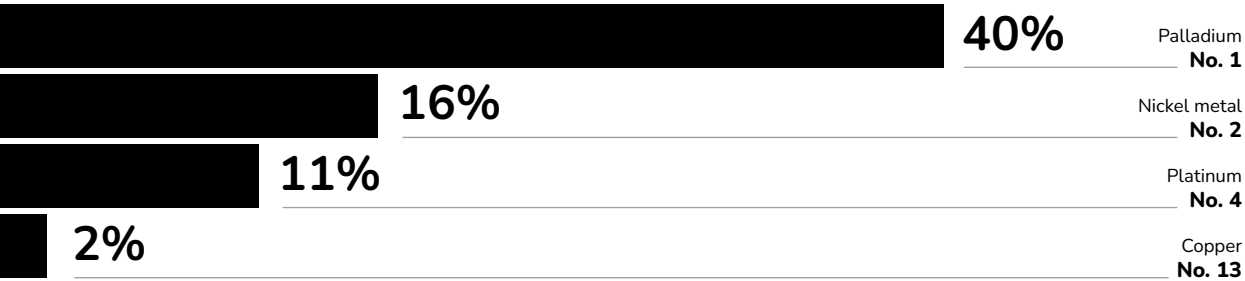
64 mln t

Reserves life at the current production rate

OVER 20 YEARS

Position in the global metals market

Position in the metals and mining industry¹



Low carbon footprints of nickel production

The carbon footprint according to international standards totalled

8.8 KG

of CO₂ equivalent per kg of of Class I nickel production.

High degree of vertical integration:

from ore to finished products (100% self-sufficiency). The Company's reliance on own logistics, energy, fuel, and water supply translates to a significantly smaller share of these expenditures in cash costs vs peers.

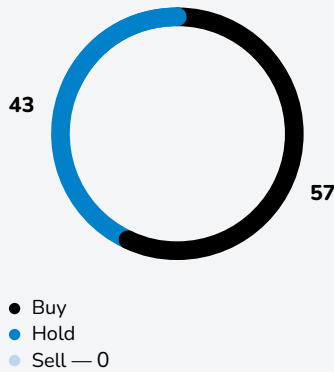
Best-in-class feedstock mix:

natural diversification and solid long-term fundamentals.

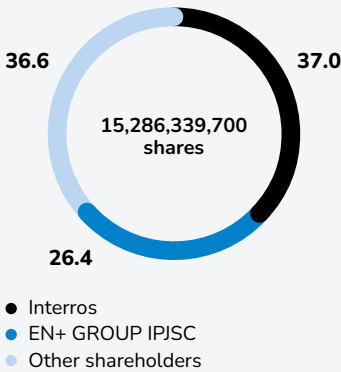
Highly liquid stock

Nornickel shares have been traded on the Russian stock market since 2001. Since 2014, Nornickel shares have been included in the first-level quotation list of the Moscow Exchange (ticker: GMKN).

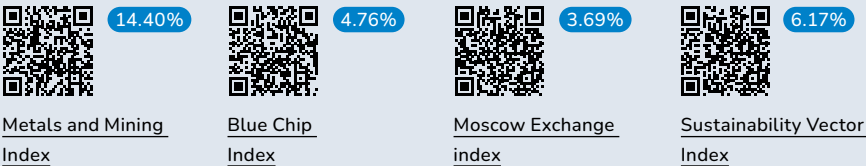
The Company's analyst ratings (%)



Shareholding structure as of end-2024 (%)



Proportion of Nornickel shares in the main indices of the Moscow Exchange²:


¹ The six platinum group metals (6 PGMs) are platinum, palladium, rhodium, ruthenium, osmium, and iridium.

¹ Data as of early March 2025. Based on refined metal (including tolling) output for palladium, nickel, and platinum; based on contained metal production for copper.

² As at 28 December 2024.